



# Teamed up for gold search

ADELAIDE companies Minotaur Exploration and Andromeda Metals are teaming up on an exploration program in the Northern Territory targeting copper and gold.

The agreement provides for 60 days of due diligence over Andromeda's Rover project, followed by rights to earn 51

per cent and, subsequently 75 per cent of the project, by spending \$2 million and then \$3 million, over six years.

The deal obliges Minotaur to spend \$400,000 within nine months before withdrawing.

"The Rover Project represents an interpreted under-cover repetition of the

Tennant Creek copper-gold province where numerous high-grade discoveries were made in the 1960s and '70s," Minotaur said.

"Minotaur's approach will differ from previous... strategies with emphasis on... geophysical methodologies targeting the entire mineralised structure."