

Minotaur Exploration

FAST FACTS

1 March 2018

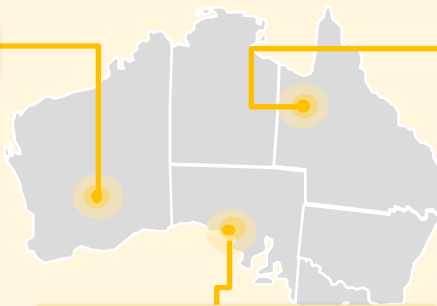


MINOTAUR
EXPLORATION

Minotaur (ASX:MEP) is focussed on copper-gold and base metals exploration in Australia

Western Australia – Nickel prospects

- **Leinster project (MEP: 100%)**
 - Tenement package close to a number of well-known nickel and gold projects
 - ‘Valdez’ EM target to be drill tested
 - PoW application under preparation
- **Scotia project (MEP: 100%)**
 - 2 MLs near Kalgoorlie, prospective for ‘West Kambalda’ style nickel
 - 2017 JORC Nickel resource at ‘Saints’
 - Extensional & In-fill EM surveys to be carried out in March
 - Project monetisation avenues being considered



South Australia – Industrial Minerals

- **Poochera (MEP: 100%)** – Kaolin, Halloysite, HPA
- **Lake Purdilla (MEP: 100%)** – Plasterboard Gypsum, potential for gypsum to Potash conversion

Queensland – copper-gold & base metals exploration in Cloncurry district

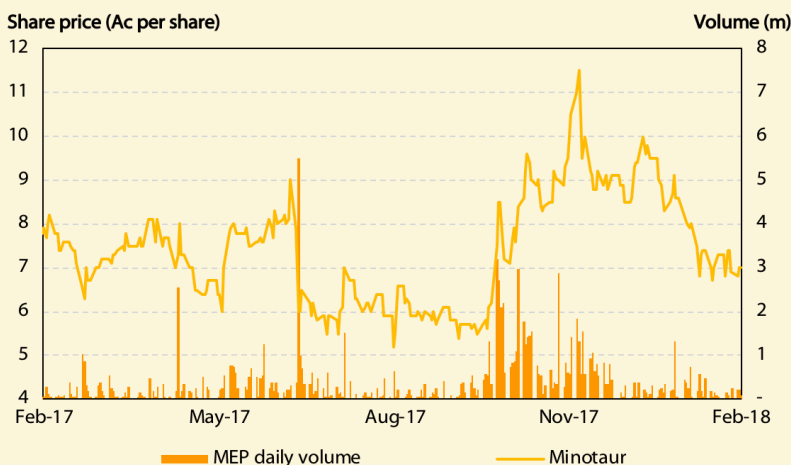
- **Eloise project (OZL: 51%, MEP: 49%)**
 - A\$10m farm-in agreement with OZ Minerals
 - 8 scout holes show continuity of Cu-Au system at ‘Jericho’; distinct similarities to Eloise mine lodes
 - In-fill EM survey, through March, to locate drill targets along Jericho trend
 - 5,000m drilling campaign to follow, from April
- **Osborne project (MEP: 100%)**
 - targeting Cu-Au and Cannington style silver-lead-zinc mineralisation types
 - A\$3.5m JV with JOGMEC earning towards 51% interest
 - New EM surveys in 2018 part funded by CEI grant
- **Cloncurry North project (MEP: 100%)**
 - 10km long copper-gold mineralisation trend located through regional exploration

EM survey to locate ‘Saints’ drill targets

Active R&D into innovative industrial uses

OZL earn-in continuing through 2018

MEP 12 month share price



Source: IRESS

JV partners

OZ Minerals Australian copper-gold producer (ASX market valuation A\$2.9b)

Sandfire Resources Australian copper-gold producer (ASX market valuation A\$1.2b)

JOGMEC Japan Oil, Gas and Metals National Corporation; Japanese Government’s global exploration entity

Sumitomo Metal Mining Oceania a major global metals producer & refiner

Corporate summary

Shares on issue	252.5m	Primary shareholders	Board of directors
Share price (28-Feb-18)	A\$0.07	Sprott Inc	17.9%
Market capitalisation	A\$17.7m	Yarraandoo	6.9%
Cash (31-Dec-17)	A\$3.3m	OZ Minerals	3.2%
Debt (31-Dec-17)	A\$0.4m	FMR Investments	1.2%
Listed investments	A\$0.5m	Sandfire Resources	1.0%
Enterprise value	A\$13.5m	Top 20	42.3%
		Dr Roger Higgins	Non Executive Chairman
		Mr Andrew Woskett	Managing Director
		Dr Antonio Belperio	Executive Director
		Mr George McKenzie	Non Executive Director