



Minotaur is hunting for conductors

BY LYDIA LYNCH

ADELAIDE drilling company Minotaur Exploration has told the ASX it is conducting a more comprehensive survey at its Eloise Joint Venture with OZ Minerals.

The JV found high value drilling 55km south of Cloncurry in 2017 and is seeking Eloise-style copper-gold and Cannington-style silver-lead-zinc mineralisation, with both styles evident in the area.

The new survey promises to bolster data and discover new conductors.

"The 2017 survey was arranged at 800m-spaced east-west lines with stations typically spaced at 100m intervals, which is relatively coarse," Minotaur managing director Andrew Woskett told the ASX.



Eloise JV.

"The new survey, at 400m-spaced lines with 50m station spacing, generates higher data density, providing better definition of the known conductors for input to the upcoming drilling. Additionally, the new data may locate new conductors."

The EM survey covers conductive anomalies at 'Jeri-

cho,' 'Arlington,' 'Defiance,' 'Yukon' and 'St Louis,' all identified in 2017 along 10km of the Levuka Shear zone.

A new conductor was revealed over the centre of Jericho in the 2017 survey, that was not detected in the original data.

A total of 35 line km of electromagnetic data is being acquired on 23 lines.

Mr Woskett said the survey would be completed by the end of April.

"Drilling at Jericho is expected to commence early April, by which time sufficient new data points will be available to assist the early phase of the drill program," he said.

"Drilling at Arlington, Defiance, Yukon and St Louis will follow."

OZ Minerals is funding work programs.