



Minotaur assets on block

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Minotaur Exploration officially put its Saints and Leinster nickel projects on the block this week, as the junior nickel space continues to contract amid low prices for the stainless steel ingredient.

The explorer has engaged Liam Twigger's PCF Capital Group to shop them through its MinesOnline.com platform.

It comes two months after Minotaur unveiled a 21,000-tonne JORC 2012-compliant resource at the Saints project 65km north-east of Kalgoorlie-Boulder.

Leinster, which has an 8000t JORC 2004-compliant resource, sits adjacent to Saracen Mineral Holdings' Thunderbox gold operations and north-east of Talisman Mining's Sinclair nickel mine.

Minotaur has been looking to sell out of WA in favour of its copper-gold projects in the Eastern

States, with nickel in the doldrums and the Leinster and Saints projects requiring expenditure commitments of \$384,000, rents totalling \$60,000 and Shire rates of \$29,000.

Minotaur picked up Saints in 2013 with the Scotia tenements from Breakaway Resources.

A year later it was talking up the assets as the market looked to rebound before it sunk again.

One junior still keen on nickel exploration is St George Mining.

Its shares rose 5 per cent or 0.5¢ yesterday to 10.5¢ on positive results from drilling at its Investigators prospect near Leinster.

A drill hole at Investigators struck 5.3m of mineralisation from 157m downhole containing 4.95 per cent nickel, 2.75 per cent copper and 0.16 per cent cobalt.

Minotaur Exploration stock was off 0.2¢ or 2.44 per cent to 8¢ yesterday.