



Minotaur recharges nickel projects

Zach Relph

South Australian-based Minotaur Exploration has reaffirmed its commitment to its northern Goldfields nickel projects after putting both operations for sale in June.

Minotaur managing director Andrew Woskett told the *Kalgoorlie Miner* at August's Diggers and Dealers Mining Forum the Saints

gold-nickel mine and Leinster nickel deposit were available to purchase.

However, in the annual report released on Friday, chairman Roger Higgins backed Australia's strong nickel market and further exploration at the two sites.

"Our package of nickel and gold prospective tenements near Kalgoorlie and Leinster in Western Australia warrant a modest amount of exploration attention, given the firming nickel price," Dr Higgins wrote.

Minotaur raised \$1 million through a share purchase plan, which closed on October 20, with a portion of the funds poised to fund exploration campaigns at the Saints and Leinster projects.

Mr Woskett confirmed the com-

pany was unable to reach a deal with prospective buyers, but said shareholders had encouraged investment in nickel.

"Since we spoke about selling the nickel assets, the nickel price has come up quite a bit," he said.

"The shareholders are now getting more excited about nickel.

"There is going to be an ever-increasing demand for nickel sulphides to make nickel sulphate to put into batteries.

"At the end of the day we want to do what's best for the company and the shareholders." Saints and Leinster are Minotaur's only two WA mines, with the company also holding four copper projects in Queensland, three industrial mineral operations in SA and two Victorian-based projects.