



MINOTAUR
EXPLORATION

ASX Release

4 May 2015

www.minotaurexploration.com.au



ELOISE COPPER JV STATUS

Minotaur Exploration advises that it has received payment of the first instalment, from its joint venture partner, under the recently agreed payment plan¹.

Golden Fields Resources Pty Ltd (GFR) has committed to several payments totaling \$3.3 million through May – mid June 2015.

Minotaur welcomes GFR's continuing involvement in the Eloise Copper JV and looks forward to completion of the sequence of payments and resumption of field activity.

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¹ *Eloise Copper JV Report, MEP announcement to ASX dated 21 April 2015*